

Prospera Business Line of Credit



Always be prepared for unexpected cash flow gaps with flexible, ongoing access to funds with a Prospera Line of Credit. Draw down funds as often as you like and only pay interest on the funds you use.



Line of Credit between \$2K and \$150K



Renewable 24-month term



Funding possible in 24 hours



Make additional principal repayments at any time



No asset security required upfront to access Prospera funding up to \$150K



Origination Fee of \$0 and Weekly Service Fee of 0.046% of facility limit

#1 online lender to small business in New Zealand.

Eligibility and approval is subject to standard credit assessment and not all amounts, term lengths or rates will be available to all applicants. Fees, terms and conditions apply.



Find out more

The Line of Credit at work



Business challenge

A landscaper was hiring two more staff members to support his growing business. He was looking for additional funding to cover the cost of their training and wages.

After being turned down by the bank, he was sceptical about being able to access the funds he needed. His adviser recommended Prospa and was able to get him approved for a Prospa Business Line of Credit facility of \$35K.



About the business

Landscaper with 16+ years trading

\$70K monthly turnover



Solution

Prospa Business Line of Credit of \$35K

24 month term with option to renew

Origination Fee of \$0

Weekly Service Fee of \$16

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Line of Credit is a handy tool

- ✓ Managing fluctuations in cash flow
- ✓ Paying staff wages
- ✓ Covering unpaid invoices
- ✓ Buying urgent stock
- ✓ Managing seasonal fluctuations
- ✓ Paying suppliers
- ✓ Unexpected expenses
- ✓ Managing late paying customers

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Let's get started

Contact us today and you could have ongoing access to funds to keep your cash flow on track.